

Message Text

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PAGE 01 LAGOS 02141 061535Z

60

ACTION EB-07

INFO OCT-01 AF-06 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-01 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-03

SP-02 SS-15 STR-01 TRSE-00 FRB-03 /077 W

----- 049889

R 061448Z MAR 75

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 8257

LIMITED OFFICIAL USE LAGOS 2141

E.O. 11652: N/A

TAGS: ENRG, NI

SUBJECT: PETROLEUM: TEXACO/CHEVRON TO RESUME PRODUCTION

REF: (A) LAGOS 3965; (B) LAGOS 4993

1. TEXACO GENERAL MANAGER TOLD US MARCH 3 THAT FMG HAS AGREED TO RESUMPTION OF OIL PRODUCTION EFFECTIVE MAY 1 FROM OFFSHORE LEASES TEXACO SHARES WITH CHEVRON (SOCAL). AT THAT TIME TEXACO EXPECTS TO BE ABLE TO PRODUCE 18,000-20,000 BARRELS PER DAY FROM TWO FIELDS (PENNINGTON AND MIDDLETON) RISING TO ABOUT 50,000 B/D BEFORE END OF YEAR WHEN NORTH APOI FIELD COMES ON STREAM.

2. AS ONE OF CONDITIONS FOR RESUMPTION FMG HAS INDICATED ITS INTENTION TO TAKE 55 PERCENT EQUITY PARTICIPATION AND WE UNDERSTAND TEXACO HAS AGREED IN PRINCIPLE. FYI: THERE MAY BE QUESTION ABOUT CALCULATION OF COMPENSATION. END FYI. CROSBY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, PETROLEUM PRODUCTION
Control Number: n/a
Copy: SINGLE
Draft Date: 06 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Reference: 75 LAGOS 3965, 75 LAGOS 4993
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 27 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 AUG 2003 by ElyME>; APPROVED <15 DEC 2003 by ShawDG>
Review Markings:

Margaret P. Grafeld
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05 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: PETROLEUM: TEXACO/CHEVRON TO RESUME PRODUCTION
TAGS: ENRG, NI, CHEVRON, TEXACO
To: STATE
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